

F.T.A. U.C.I. 14

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
C/ JUAN IGNACIO LUCA DE TENA 9-11
28033 MADRID
santanderdetitulizacion@gruposantander.es

NAME OF THE FUND: **F.T.A. U.C.I. 14**

INFORMATION AT: **QUARTER/SEMESTER:** September 20, 2024 - December 20, 2024 **YEAR:** 2024

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: JUAN CARLOS BERZAL VALERO - GENERAL MANAGER	Signature:
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I. DATA OF THE FUND

Constitution Date	November 28th, 2005	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 30th, 2005	Negotiation Market	AIAF	
Final Date of Redemption	June 20th, 2043	Ratings Agencies	FITCH RATINGS STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
	UNIÓN DE CRÉDITOS INMOBILIARIOS, S.	CLASS A	AAA/AAA	AAA / AAA
		CLASS B	A+/A-	A+ / A+
		CLASS C	BBB+/BBB	CCC / B

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
		Nominal per Bond	Initial	Current	%Act/In
CLASS A ES0338341003	13.775	100.000,00	1.377.500.000,00	6.866,52	6,87%
CLASS B ES0338341011	341	100.000,00	34.100.000,00	100.000,00	100,00 %
CLASS C ES0338341029	384	100.000,00	38.400.000,00	100.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period 20-December-2024			Next Payment Date 20-March-2025		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	596,69 €	68,07 €	3,002%	51,53 €	41,74 €
CLASS B	0,00 €	947,41 €	3,142%	785,50 €	636,26 €
CLASS C	0,00 €	1.020,72 €	3,432%	858,00 €	694,98 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	16.742	4.423
CR's Outstanding to be amortised	1.450.000.117,58 €	182.870.757,74 €
CR's Outstanding per Loan to be amortised	86.608,54 €	41.345,41 €
Interest Rate	4,08 %	4,14%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	7,36%
Average Monthly Single Rate	10,27%
Constant Prepayment Rate from Constitution	7,23%

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QUARTERLY BONDS PAYOUT REPORT

December 20th, 2024

BONDS. PRINCIPAL	
Previous Balance	175.305.717,75 €
Principal Amortised	8.219.404,75 €
Outstanding Balance	167.086.313,00 €
% of Initial Balance	11,52%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-Off Date	2024/12/13
Payment Date	2024/12/20
Last Payment Date	2024/09/20
Number of Days (Act/360)	91
Reference Interest Rate (%)	2,852%
Next Payment Date	2025/03/20

INTEREST PAID	
CLASS A	937.664,25 €
CLASS B	323.066,81 €
CLASS C	391.956,48 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	20 December 2024
CLASS A	4,81	1,09
CLASS B	8,13	1,25
CLASS C	8,13	1,25

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QUARTERLY COLLATERAL REPORT

December 20th, 2024

PRINCIPAL	
Previous Balance	191.381.604,97 €
Principal Amortised	8.510.847,23 €
Outstanding Balance	182.870.757,74 €
Number of Credit Rights	4.423
LTV	41,42%

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180 DAYS
Principal Balance in Arrears	9.411,70 €	17.108,16 €	19.208,31 €	43.191,06 €	2.965.125,58 €
Interest accrued on Credit Rights in Arrears	4.740,14 €	8.116,46 €	10.804,09 €	27.158,05 €	1.547.095,58 €
Outstanding Balance	1.879.171,66 €	1.780.762,85 €	1.145.047,89 €	1.749.803,07 €	8.932.305,32 €
Number of Credit Rights	41	30	21	35	81
% of Outstanding Balance	1,03%	0,97%	0,63%	0,96%	4,88%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	16.075.908,21 €
Difference in Actual Period	-291.385,79 €
Cumulative WRITE OFF up to date	15.784.522,42 €

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QUARTERLY COLLATERAL REPORT

December 20th, 2024

TRANSITORY PROPERTIES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSSES	
Last balance	60.713.993,76 €
Difference in Actual Period	179.639,71 €
Current balance	60.893.633,47 €

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QUARTERLY REPORT - ALLOCATION OF CASH

December 20th, 2024

TOTAL CASH RECEIVED END OF PERIOD	10.657.095,06 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	7.852.800,80 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.800.852,31 €
Interest received under GIC	151.012,66 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	815.849,58 €
INCOMES/EXPENSES OF INSURED PROPERTIES	37.100,00 €
OTHERS	-520,29 €

TREASURY ACCOUNT STATEMENT	11.914.010,63 €
PRINCIPAL RESERVE FUND	
Previous Balance	11.600.000,00 €
Difference	0,00 €
Outstanding Balance	11.600.000,00 €
WITHHOLDING TAXES	314.010,63 €

TOTAL CASH PAID END OF PERIOD	10.657.095,06 €
ORDINARY EXPENSES	6.534,00 €
MANAGEMENT FEE	11.883,00 €
SWAP PAYMENT	0,00 €
SWAP COLLECTION	0,00 €
INTEREST ON CLASS A BONDS	937.664,25 €
INTEREST ON CLASS B BONDS	323.066,81 €
INTEREST ON CLASS C BONDS	391.956,48 €
REDEMPTION ON CLASS A BONDS	8.219.404,75 €
INTEREST ON SUBORDINATED LOAN SANTANDER	59.951,46 €
INTEREST ON SUBORDINATED LOAN UCB	59.951,46 €
REDEMPTION ON SUBORDINATED LOAN SANTANDER	0,00 €
REDEMPTION ON SUBORDINATED LOAN UCB	0,00 €
FEES IN FAVOUR OF UCI	646.682,85 €
RESERVE FUND	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

December 20th, 2024

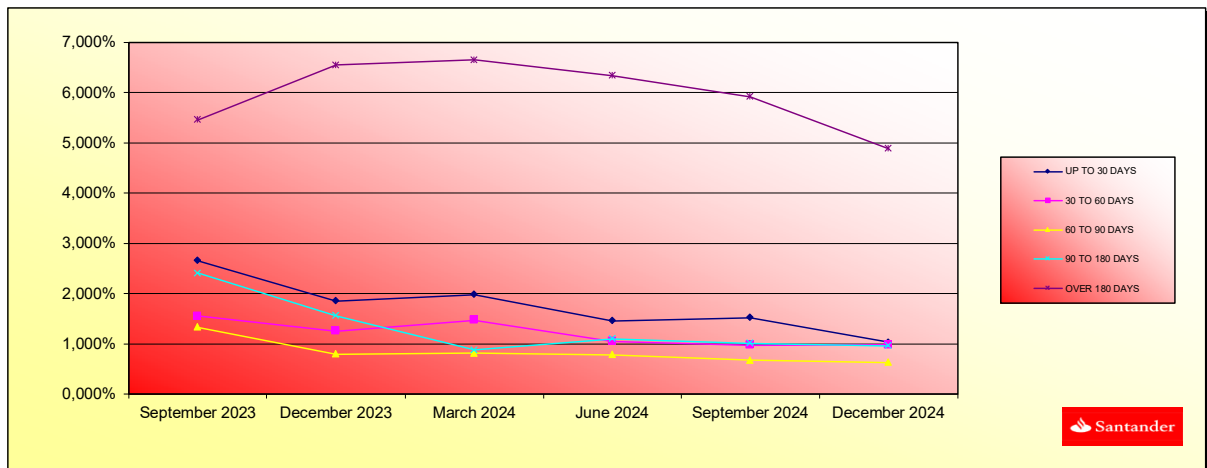
CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	December 20th, 2024
SUBORDINATED ISSUE	72.500.000,00 € (5,00%)	72.500.000,00 € (39,65%)
PRINCIPAL RESERVE FUND	21.750.000,00 € (1,50 %)	11.600.000,00 € 6,34%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 20th, 2024
SUBORDINATED LOAN SCH		
Total Outstanding Subordinated Loan	11.460.000,00 €	5.801.629,30 €
Interest Rate	3,132 %	3,482%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	11.460.000,00 €	5.801.629,31 €
Interest Rate	3,132 %	3,482%

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 14**

Report date: December 20th, 2024

ARREARS PERFORMANCE						
	September 2023	December 2023	March 2024	June 2024	September 2024	December 2024
UP TO 30 DAYS	2,648%	1,848%	1,975%	1,455%	1,523%	1,028%
30 TO 60 DAYS	1,545%	1,249%	1,464%	1,047%	0,975%	0,974%
60 TO 90 DAYS	1,326%	0,794%	0,811%	0,780%	0,671%	0,626%
90 TO 180 DAYS	2,405%	1,558%	0,875%	1,102%	1,013%	0,957%
OVER 180 DAYS	5,457%	6,548%	6,644%	6,335%	5,917%	4,884%



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 14**

TRIGGERS

Report date: December 20th, 2024

CLASS B AND CLASS C REDEMPTION		
IF 1) IS HIGHER THAN 2) CLASS B AND CLASS C ARE NOT REEDEDMED		
1) DC'S IN ARREARS OVER 90 DAYS		26.466.630,81 €
2) 2% DC'S OUTSTANDING BALANCE		3.657.415,15 €
IF 3) IS HIGHER OR EQUAL THAN 4) CLASS B CAN BE REEDEDMED		
3) CLASS B BALANCE		34.100.000,00 €
4) 4,70%* ALL CLASSES BALANCE		8.239.368,73 €
IF 5) IS HIGHER OR EQUAL THAN 6) CLASS C CAN BE REEDEDMED		
5) CLASS C BALANCE		38.400.000,00 €
6) 5,30%* ALL CLASSES BALANCE		9.291.203,04 €

CURRENT ARREARS PERCENTAGE
14,47%

CLASSES B & C CANNOT BE REDEEMED

RESERVE FUNDS TRIGGERS	
IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) BONDS WEIGHTED AVERAGE RATE + 0,40%	4,129%
1) DC'S WEIGHTED AVERAGE RATE	4,14%

RESERVE FUND CAN'T BE REDEEMED.

RESERVE FUND LEVELS		
CURRENT ARREARS PERCENTAGE < 0,75%	HIGHER OF 3% CR OUTSTANDING BALANCE 0,40% INITIAL OF THE BONDS	NA
CURRENT ARREARS PERCENTAGE BETWEEN 0,75% AND 1,25%	HIGHER OF 3% CR OUTSTANDING BALANCE 0,70% INITIAL OF THE BONDS	NA
CURRENT ARREARS PERCENTAGE > 1,25%	HIGHER OF 3% CR OUTSTANDING BALANCE 0,80% INITIAL OT THE BONDS	11.600.000,00 €

ARREARS OVER 90 DAYS ARE HIGHER THAN THE 1,25% LIMIT, THEREFORE, THE RESERVE FUND SHALL NOT BE REDEEMED.

INTEREST DEFERRAL FOR CLASS B AND C	
IF 1) IS HIGHER THAN 2)+3) CLASS B INTERESTS ARE DEFERRED TO POSITION 7°	
1) CLASS A OUTSTANDING BALANCE	102.805.717,75 €
2) CR OUTSTANDING BALANCE (EXCLUDING WRITE OFF)	163.168.092,28 €
3) REMAINING FUNDS AFTER PAYMENTS POINTS 1° TO 4°	20.977.947,00 €
IF 1) IS HIGHER THAN 2)+3) CLASS C INTERESTS ARE DEFERRED TO POSITION 8°	
1) CLASS A AND CLASS B OUTSTANDING BALANCE	136.905.717,75 €
2) CR OUTSTANDING BALANCE (EXCLUDING WRITE OFF)	163.168.092,28 €
3) REMAINING FUNDS AFTER PAYMENTS POINTS 1° TO 5°	20.585.990,52 €

CLASS B INTEREST ARE NOT DEFERRED

CLASS C INTEREST ARE NOT DEFERRED

LIQUIDITY REMAINING	
Current Balance	280.760,43 €

IF 1.a) IS HIGHER THAN 9,60% CR OUTSTANDING BALANCE, INTEREST ON CLASS B or C SHALL BE DEFERRED	NO
1.a) ACCRUED DEFAULT BALANCE WILL BE THE SUM OF i) + ii)	20.017.206,44 €
i). CR OUTSTANDING BALANCE WITH ARREARS HIGHER THAN 18 MONTHS	19.702.665,46 €
ii). CR OUTSTANDING BALANCE IN PROCESS OF EXECUTION OF GUARANTEES WITH ARREARS LOWER THAN 18 MONTHS	314.540,98 €
RATIO	1,38%

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	S&P FITCH	A-1 s/t F-1 s/t	A-1 s/t F-1 s/t*
PAYMENT AGENT	BANCO SANTANDER	S&P FITCH	A-1 s/t F-1 s/t	A-1 s/t F-1 s/t*

(*) Rating Deposit

THE COUNTERPARTY MEETS THE MINIMUM RATING REQUIRED.

LTV				
	OUTSTANDING BALANCE (Millions €)	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0,35-39,99	82.562.970,41 €	48,54%	1.747	58,41%
40,00-49,99	52.596.110,38 €	30,92%	818	27,35%
50,00-59,99	17.846.872,41 €	10,49%	228	7,62%
60,00-69,99	8.862.663,80 €	5,21%	101	3,38%
70,00-79,99	6.376.379,64 €	3,75%	65	2,17%
80,00-96,02	1.855.486,49 €	1,09%	32	1,07%
	170.100.483,13 €	100,00%	2.991	100,00%

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DEFINITIONS

December 20th, 2024

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

ACCRUED DEFAULT BALANCE Will be the balance of the loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the 18 months from the first failure to pay), discounting the recovered amounts.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FLUJOS POR CADA BONO SIN RETENCIÓN PARA EL TOMADOR (Euros)
FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER (Euros)

TACP / CPR: 7,23%

Fecha de Pago / Payment Date	Bonos Serie A / Series A Bonds			Bonos Serie B / Series B Bonds			Bonos Serie C / Series C Bonds		
	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow
TOTAL:	6.866,52	164,52	7.031,04	100.000,00	2.913,25	102.913,25	100.000,00	3.274,75	103.274,75
20/12/2024									
20/03/2025	446,59	37,20	483,79	0,00	576,25	576,25	0,00	647,75	647,75
20/06/2025	432,54	35,55	468,09	0,00	589,05	589,05	0,00	662,15	662,15
22/09/2025	415,04	33,88	448,92	0,00	601,86	601,86	0,00	676,54	676,54
22/12/2025	405,56	30,52	436,08	0,00	582,65	582,65	0,00	654,95	654,95
20/03/2026	5.166,80	27,37	5.194,16	100.000,00	563,44	100.563,44	100.000,00	633,36	100.633,36