



SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A. (the "**Management Company**"), informs of the following:

EARLY LIQUIDATION
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 11
AND EARLY REDEMPTION OF THE ISSUANCE OF NOTES
16 SEPTEMBER 2024

OTHER RELEVANT INFORMATION

In compliance with the information memorandum of "**FONDO DE TITULIZACIÓN DE ACTIVOS, UCI 11**" (the "**Fund**") approved and registered with the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 16 November 2004 and with registration number 6,998 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has agreed, by resolution of the Board of Directors dated 23 July 2024, at the Assignor's request, to proceed with the early liquidation of the Fund (the "**Early Liquidation**") on 16 September 2024 (the "**Early Liquidation Date**") coinciding with a Payment Date and, therefore, with the early redemption of all the notes issued (the "**Notes**") under the following terms:

- (i) The Fund was incorporated under the public deed of incorporation, assignment of credit rights and issuance of securitisation notes granted on 17 November 2004 before the Notary Public of Madrid, Mr. Roberto Parejo Gamir, under number 2,952 of his official records (the "**Deed of Incorporation**"). All capitalised terms included in this information shall have the meaning ascribed therein and in the Prospectus.
- (ii) The Management Company has agreed to proceed with the Early Liquidation and, therefore, with the early redemption of the Notes on 16 September 2024, to the extent that the Principal Balance of the Credit Rights will be lower than 10% of their initial balance on the Early Liquidation Date, in accordance with Sections II.11.3.c) (*Prepayment*) and III.8.1 (*Early Liquidation of the Fund. Events*) of the Prospectus; and Clauses 5.1 (*Liquidación Anticipada del Fondo: supuestos*) and 12.10 (*Amortización anticipada*) of the Deed of Incorporation.
- (iii) The Fund, represented by the Management Company, has sufficient financial capacity to proceed with the early redemption of the Notes and, specifically, it will have the necessary funds to cancel all the obligations due to the Noteholders. For this purpose, the Management Company will proceed to sell the assets in the terms set forth in Section II.11.3.c) (*Prepayment*) of the Registration Document and Clause 12.10 (*Amortización anticipada*) of the Deed of Incorporation.

In accordance with the foregoing, the Early Liquidation has been agreed and, the Management Company, which will act as liquidator, hereby informs the Noteholders that it will have the necessary funds to pay the Unpaid Principal Balance of the Notes, plus the accrued but unpaid interest from the last Payment Date until the early redemption date, and any amount ranking prior thereto or *pari passu* therewith pursuant to the priority of payments described in Section V.5 (*Payment priority rules of the Fund*) of the Prospectus and Clause 19 (*Orden de prelación de pagos*) of the Deed of Incorporation.

For the above purposes, the Management Company will carry out the Early Liquidation procedure provided in Sections II.11.3.c) (*Prepayment*) and III.8.1 (*Early Liquidation of the Fund. Events*) of



the Prospectus; and Clauses 5.1 (*Liquidación Anticipada del Fondo: supuestos*) and 12.10 (*Amortización anticipada*) of the Deed of Incorporation.

The early redemption of all the Notes will be conducted over the Unpaid Principal Balance of the Notes up to that date plus the accrued and unpaid interest from the last Payment Date (17 June 2024) up to the Early Liquidation Date (16 September 2024), reduced, as the case may be, with the relevant withholding tax and free of expenses for the noteholder.

The information per Note is as follows:

	Class A Notes	Class B Notes	Class C Notes
Pending repayment:	5,232.37 €	100,000.00 €	100,000.00 €
Gross interests:	51.04 €	1,023.50 €	1,129.66 €
Withholding 19%:	9.6976 €	194.4650 €	214.6354 €
Net interests:	41.3424 €	829.0350 €	915.0246 €

All such amounts will, for all legal purposes, be deemed liquid, due and payable (*liquidas, vencidas y exigibles*) on the Early Liquidation Date.

Madrid, 29 July 2024

Mr. Juan Carlos Berzal Valero
General Manager
SANTANDER DE TITULIZACIÓN, S.G.F.T, S.A.