

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date September 28, 2023

Payment data	
Cash Settlement Date	September 28, 2023
Last Settlement Date	June 28, 2023
3 Months Euribor (%)	3,941%
Next Settlement Date	December 28, 2023

Portfolio amortization	
PRONA	681.689.115,95
Portfolio Amortization	107.727.643,98
C.P.R. (annual) ⁽ⁱ⁾	1,06%

CPR ⁽ⁱ⁾ Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Jun-23)	19.341.968,05

Initial Credit Protection Amount	21.541.521,07
Credit Protection Adjustment Amount (Workout)	246.006,93
Other Adjustment	(306.275,47)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Sep-23)	21.481.252,53

(ii)-(i) Period Losses	2.139.284,48
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Aggregate seller payment	0,00
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Tranches							
	Initial Balance	Previous Balance	Loss Allocation as of September, 2023	Amortisation	Final Balance	Cummulative Losses	
Senior tranche	1.969.000.022	89,5%	688.953.721,71	0,00	97.884.509,58	591.069.212,13	0,00
Protected tranche A	55.000.000	2,5%	19.244.522,00	0,00	2.734.204,00	16.510.318,00	0,00
Protected tranche B	143.000.000	6,5%	50.035.757,20	0,00	7.108.930,40	42.926.826,80	0,00
Threshold	33.000.000	1,5%	13.658.031,96	2.139.284,48	0,00	11.518.747,48	21.481.252,53
Total	2.200.000.022	100,0%	771.892.032,87	2.139.284,48	107.727.643,98	662.025.104,41	21.481.252,53

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL ⁽ⁱⁱ⁾	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305510002	550	462,92	254.606,00	4.971,28	2.734.204,00	1,16	5,54%	420,46	231.253,00
Protected tranche B	ES0305510010	1.430	856,37	1.224.609,10	4.971,28	7.108.930,40	1,16	9,94%	754,33	1.078.691,90

WAL ⁽ⁱⁱ⁾ Weighted average life

Triggers: Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	22.183.819,64
Cumulative Unmatured Losses	82.938.311,16	16.450.101,58
Weighted average PD Non Defaulted	2,50%	2,04%
PRONA vs Initial PRONA	10,00%	30,99%

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0009MOI	Restructuring	01/06/2023	149,616.98	n/a
90630001-55X0007SQJ	Restructuring	01/06/2023	39,758.63	n/a
90630001-55X0009MRK	Restructuring	06/06/2023	136,826.65	n/a
90630001-55X0009SR9	Failure to pay	02/06/2023	7,109.09	n/a
90630001-55X0009SRI	Failure to pay	02/06/2023	17,784.30	n/a
90630001-55X0009TCX	Failure to pay	05/06/2023	2,956.69	n/a
90630001-55X000BWTM	Failure to pay	05/06/2023	8,629.28	n/a
90630001-55X000BVXN	Restructuring	08/06/2023	1,733.34	n/a
90630001-55X000BTYW	Restructuring	09/06/2023	967.06	n/a
90630001-55X0009SPJ	Failure to pay	09/06/2023	36,175.75	n/a
90630001-55X0009SZZ	Failure to pay	11/06/2023	4,706.05	n/a
90630001-55X0007QJC	Failure to pay	13/06/2023	10,277.65	n/a
90630001-55X0009JTI	Failure to pay	14/06/2023	6,714.95	n/a
90630001-55X000BY72	Restructuring	14/06/2023	3,242.32	n/a
90630001-55X000BVMW	Failure to pay	18/06/2023	1,638.40	n/a
90630001-55X0009IPZ	Restructuring	20/06/2023	2,855.87	n/a
90630001-55X0009THV	Failure to pay	21/06/2023	2,206.21	n/a
90630001-55X000BUMQ	Restructuring	17/04/2023	2,178.08	n/a
90630001-55X000BWC7	Failure to pay	22/06/2023	2,036.12	n/a
90630001-55X0009TFE	Failure to pay	28/06/2023	987.59	n/a
90630001-55X000BRW9	Failure to pay	28/06/2023	2,718.79	n/a
90630001-55X000BZBL	Failure to pay	28/06/2023	2,703.46	n/a
90630001-55X0009SUX	Failure to pay	29/06/2023	3,185.38	n/a
90630001-55X000BSEK	Failure to pay	29/06/2023	3,258.14	n/a
90630001-55X000BSEL	Failure to pay	29/06/2023	3,025.40	n/a
90630001-55X000BRET	Failure to pay	29/06/2023	3,113.17	n/a
90630001-55X000BWRV	Failure to pay	29/06/2023	1,442.13	n/a
90630001-55X000BX6E	Failure to pay	29/06/2023	1,903.04	n/a
90630001-55X000BXD0	Failure to pay	29/06/2023	1,140.78	n/a
90630001-55X000BXUE	Failure to pay	29/06/2023	2,319.08	n/a
90630001-55X000BXJ1	Failure to pay	30/06/2023	628.45	n/a
90630001-55X0009J12	Failure to pay	05/07/2023	522,663.45	n/a
90630001-55X000BYVQ	Failure to pay	03/07/2023	9,335.63	n/a
90630001-55X000BYGG	Failure to pay	04/07/2023	397.24	n/a
90630001-55X0009KST	Failure to pay	06/07/2023	330,803.37	n/a
90630001-55X000BSE3	Failure to pay	06/07/2023	1,833.67	n/a
90630001-55X000BXHD	Failure to pay	06/07/2023	1,958.27	n/a
90630001-55X0009R16	Restructuring	04/07/2023	11,048.72	n/a
90630001-55X000BSPI	Restructuring	10/07/2023	2,797.77	n/a
90630001-55X0009J33	Failure to pay	11/07/2023	11,548.41	n/a
90630001-55X0009SZ1	Failure to pay	10/07/2023	6,551.15	n/a
90630001-55X0009M8E	Restructuring	11/07/2023	104,319.73	n/a
90630001-55X000BWFA	Failure to pay	18/07/2023	2,536.72	n/a
90630001-55X0009MPQ	Failure to pay	03/07/2023	146,098.84	n/a
90630001-55X0009R61	Failure to pay	18/07/2023	15,273.64	n/a
90630001-55X000BVT1	Failure to pay	21/07/2023	2,700.43	n/a
90630001-55X000BTVR	Failure to pay	22/07/2023	136.64	n/a
90630001-55X0009MXN	Restructuring	04/04/2023	539,204.05	n/a
90630001-55X0009IUX	Bankruptcy	03/07/2023	13,277.27	n/a
90630001-55X0009IUY	Bankruptcy	03/07/2023	23,604.02	n/a
90630001-55X0009I8K	Restructuring	28/07/2023	153,658.51	n/a
90630001-55X000BY6F	Restructuring	28/07/2023	2,232.51	n/a
90630001-55X000BRU6	Failure to pay	29/07/2023	2,507.63	n/a
90630001-55X000BSMP	Failure to pay	29/07/2023	3,448.80	n/a
90630001-55X000BX9M	Failure to pay	29/07/2023	1,654.29	n/a
90630001-55X0009KBG	Restructuring	04/08/2023	199,714.05	n/a
90630001-55X000BTQ1	Failure to pay	06/08/2023	2,318.64	n/a
90630001-55X0009R40	Failure to pay	09/08/2023	28,158.32	n/a
90630001-55X000BX95	Failure to pay	12/08/2023	1,758.04	n/a
90630001-55X0009M3R	Failure to pay	16/08/2023	12,666.71	n/a

2,618,045.35

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4**QUARTERLY BONDS PAYOUT REPORT**

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000BU2T	Failure to pay	15/08/2023	475,54	n/a
90630001-55X000BXEA	Failure to pay	16/08/2023	1.965,18	n/a
90630001-55X000BSH9	Restructuring	17/08/2023	2.251,40	n/a
90630001-55X0009SJE	Bankruptcy	12/07/2023	31.793,07	n/a
90630001-55X0009R8H	Failure to pay	26/08/2023	1.842,70	n/a
90630001-55X000BWUE	Failure to pay	28/08/2023	1.670,86	n/a
90630001-55X000BX93	Failure to pay	28/08/2023	1.335,86	n/a
90630001-55X0009SLP	Failure to pay	29/08/2023	46.774,28	n/a
90630001-55X000BU46	Failure to pay	29/08/2023	601,83	n/a
90630001-55X000BWXP	Failure to pay	29/08/2023	630,15	n/a
90630001-55X000BX18	Failure to pay	29/08/2023	2.536,33	n/a
90630001-55X0009MVZ	Failure to pay	30/08/2023	4.639,99	n/a
90630001-55X000BTAZ	Failure to pay	30/08/2023	737,42	n/a

97.254,61**Total****2.715.299,96**

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QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0009MOI	Restructuring	June 1, 2023	149.616,98	n/a			
90630001-55X0007SQJ	Restructuring	June 1, 2023	39.758,63	n/a			
90630001-55X0009MRK	Restructuring	June 6, 2023	136.826,65	n/a			
90630001-55X0009SR9	Failure to pay	June 2, 2023	7.109,09	n/a			
90630001-55X0009SRI	Failure to pay	June 2, 2023	17.784,30	n/a			
90630001-55X0009TCX	Failure to pay	June 5, 2023	2.956,69	n/a			
90630001-55X000BWTM	Failure to pay	June 5, 2023	8.629,28	n/a			
90630001-55X000BVXN	Restructuring	June 8, 2023	1.733,34	n/a			
90630001-55X000BTYW	Restructuring	June 9, 2023	967,06	n/a			
90630001-55X0009SPJ	Failure to pay	June 9, 2023	36.175,75	n/a			
90630001-55X0009SZZ	Failure to pay	June 11, 2023	4.706,05	n/a			
90630001-55X0007QJC	Failure to pay	June 13, 2023	10.277,65	n/a			
90630001-55X0009JTI	Failure to pay	June 14, 2023	6.714,95	n/a			
90630001-55X000BY72	Restructuring	June 14, 2023	3.242,32	n/a			
90630001-55X000BVMW	Failure to pay	June 18, 2023	1.638,40	n/a			
90630001-55X0009IPZ	Restructuring	June 20, 2023	2.855,87	n/a			
90630001-55X0009THV	Failure to pay	June 21, 2023	2.206,21	n/a			
90630001-55X000BUMQ	Restructuring	April 17, 2023	2.178,08	n/a			
90630001-55X000BWC7	Failure to pay	June 22, 2023	2.036,12	n/a			
90630001-55X0009TFE	Failure to pay	June 28, 2023	987,59	n/a			
90630001-55X000BRW9	Failure to pay	June 28, 2023	2.718,79	n/a			
90630001-55X000BZBL	Failure to pay	June 28, 2023	2.703,46	n/a			
90630001-55X0009SUX	Failure to pay	June 29, 2023	3.185,38	n/a			
90630001-55X000BSEK	Failure to pay	June 29, 2023	3.258,14	n/a			
90630001-55X000BSEL	Failure to pay	June 29, 2023	3.025,40	n/a			
90630001-55X000BVET	Failure to pay	June 29, 2023	3.113,17	n/a			
90630001-55X000BWRY	Failure to pay	June 29, 2023	1.442,13	n/a			
90630001-55X000BX6E	Failure to pay	June 29, 2023	1.903,04	n/a			
90630001-55X000BXD0	Failure to pay	June 29, 2023	1.140,78	n/a			
90630001-55X000BXUE	Failure to pay	June 29, 2023	2.319,08	n/a			
90630001-55X000BXJ1	Failure to pay	June 30, 2023	628,45	n/a			
90630001-55X0009J12	Failure to pay	July 5, 2023	522.663,45	n/a			
90630001-55X000BYVQ	Failure to pay	July 3, 2023	9.335,63	n/a			
90630001-55X000BYGG	Failure to pay	July 4, 2023	397,24	n/a			
90630001-55X0009KST	Failure to pay	July 6, 2023	330.803,37	n/a			
90630001-55X000BSE3	Failure to pay	July 6, 2023	1.833,67	n/a			
90630001-55X000BXHD	Failure to pay	July 6, 2023	1.958,27	n/a			
90630001-55X0009R16	Restructuring	July 4, 2023	11.048,72	n/a			
90630001-55X000BSPI	Restructuring	July 10, 2023	2.797,77	n/a			
90630001-55X0009J33	Failure to pay	July 11, 2023	11.548,41	n/a			
90630001-55X0009SZ1	Failure to pay	July 10, 2023	6.551,15	n/a			
90630001-55X0009M8E	Restructuring	July 11, 2023	104.319,73	n/a			
90630001-55X000BWFA	Failure to pay	July 18, 2023	2.536,72	n/a			
90630001-55X0009MPQ	Failure to pay	July 3, 2023	146.098,84	n/a			
90630001-55X0009R61	Failure to pay	July 18, 2023	15.273,64	n/a			
90630001-55X000BVT1	Failure to pay	July 21, 2023	2.700,43	n/a			
90630001-55X000BTVR	Failure to pay	July 22, 2023	136,64	n/a			
90630001-55X0009MXN	Restructuring	April 4, 2023	539.204,05	n/a			
90630001-55X0009IUX	Bankruptcy	July 3, 2023	13.277,27	n/a			
90630001-55X0009IUY	Bankruptcy	July 3, 2023	23.604,02	n/a			
90630001-55X0009I8K	Restructuring	July 28, 2023	153.658,51	n/a			
90630001-55X000BY6F	Restructuring	July 28, 2023	2.232,51	n/a			
90630001-55X000BRU6	Failure to pay	July 29, 2023	2.507,63	n/a			
90630001-55X000BSMP	Failure to pay	July 29, 2023	3.448,80	n/a			
90630001-55X000BX9M	Failure to pay	July 29, 2023	1.654,29	n/a			
90630001-55X0009K8G	Restructuring	August 4, 2023	199.714,05	n/a			
90630001-55X000BTQ1	Failure to pay	August 6, 2023	2.318,64	n/a			
90630001-55X0009R40	Failure to pay	August 9, 2023	28.158,32	n/a			
90630001-55X000BX95	Failure to pay	August 12, 2023	1.758,04	n/a			
90630001-55X0009M3R	Failure to pay	August 16, 2023	12.666,71	n/a			

2.618.045,35

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT

Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000BU2T	Failure to pay	August 15, 2023	475,54	n/a			
90630001-55X000BXEA	Failure to pay	August 16, 2023	1.965,18	n/a			
90630001-55X000BSH9	Restructuring	August 17, 2023	2.251,40	n/a			
90630001-55X0009SJE	Bankruptcy	July 12, 2023	31.793,07	n/a			
90630001-55X0009R8H	Failure to pay	August 26, 2023	1.842,70	n/a			
90630001-55X000BWUE	Failure to pay	August 28, 2023	1.670,86	n/a			
90630001-55X000BX93	Failure to pay	August 28, 2023	1.335,86	n/a			
90630001-55X0009SLP	Failure to pay	August 29, 2023	46.774,28	n/a			
90630001-55X000BU46	Failure to pay	August 29, 2023	601,83	n/a			
90630001-55X000BWPX	Failure to pay	August 29, 2023	630,15	n/a			
90630001-55X000BX18	Failure to pay	August 29, 2023	2.536,33	n/a			
90630001-55X0009MVZ	Failure to pay	August 30, 2023	4.639,99	n/a			
90630001-55X000BTAZ	Failure to pay	August 30, 2023	737,42	n/a			
90630001-55X0009R99	Failure to pay	April 5, 2023	-4.898,90	n/a		June 30, 2023	
90630001-55X000BBSMG	Failure to pay	May 1, 2023	-1.231,44	n/a		June 26, 2023	
90630001-55X0009L7V	Failure to pay	May 7, 2023	-306.686,83	n/a		June 8, 2023	
90630001-55X000BVZ8	Failure to pay	May 28, 2023	-437,99	n/a		June 22, 2023	
90630001-55X000BRUN	Failure to pay	February 25, 2023	-1.107,56	n/a		July 20, 2023	
90630001-55X000BXUE	Failure to pay	June 29, 2023	-2.319,08	n/a		July 10, 2023	
90630001-55X0007Q19	Failure to pay	November 3, 2022		n/a	(1.217,64)		July 18, 2023
90630001-55X000BYDE	Failure to pay	March 5, 2023		n/a	(666,76)		July 4, 2023
90630001-55X000BZBL	Failure to pay	June 28, 2023	-2.703,46	n/a		August 14, 2023	
90630001-55X0009MPQ	Failure to pay	July 3, 2023	-146.098,84	n/a		August 8, 2023	
90630001-55X000BRVB	Restructuring	April 27, 2022			2.030,80	August 30, 2023	
90630001-55X000BRVC	Restructuring	April 27, 2022			2.093,39	August 30, 2023	
90630001-55X000BWQ1	Restructuring	April 27, 2022			875,95	August 30, 2023	
90630001-55X0009SZB	Failure to pay	April 1, 2023			(1.414,95)	August 1, 2023	
90630001-55X0009IUY	Bankruptcy	July 3, 2023			(23.604,02)	August 29, 2023	

-368.229,49

-21.903,23

Total

2.227.912,63