

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date November 20, 2024

| Payment data | |
|----------------------|-------------------|
| Cash Settlement Date | November 20, 2024 |
| Last Settlement Date | August 20, 2024 |
| 3 Months Euribor (%) | 3,004% |
| Next Settlement Date | February 20, 2025 |

| Portfolio Amortization | |
|------------------------|----------------|
| PRONA | 212.124.485,09 |
| Portfolio Amortization | 25.058.049,78 |
| C.P.R. (annual) | 3,59% |

| Losses information | |
|--|----------------|
| (i) Cumulative Losses previous (Aug 20, 2024) | 28.313.472,89 |
| Initial Credit Protection Amount | 28.018.831,75 |
| Credit Protection Adjustment Amount (Workout) | 1.523.176,79 |
| Other Adjustment | (1.117.387,93) |
| Late Recovery Amount | 0,00 |
| Initial Verifiable Reference Obligations (Pending) | 0,00 |
| Final Verifiable Reference Obligations (Pending) | 0,00 |
| (ii) Total | 28.424.620,61 |
| (ii)-(i) Cumulative Losses (Nov 20, 2024) | 111.147,72 |

| | |
|--------------------------|--------------|
| Aggregate Seller Payment | 4.724.617,67 |
|--------------------------|--------------|

| Tranches | | | | | | |
|----------------------------|-------------------------|------------------|--|---------------------|----------------------|-----------------------|
| | Initial Balance | Previous Balance | Loss Allocation ⁽ⁱ⁾ as of November 20, 2024 | Amortisation Amount | Final Balance | Cummulative Losses |
| Senior tranche amount | 2.185.000.000,00 | 92,00% | 210.290.405,60 | 0,00 | 23.522.252,65 | 186.768.152,95 |
| Protected tranche Amount A | 166.300.000,00 | 7,00% | 13.841.282,04 | 111.138,29 | 1.535.797,13 | 12.194.346,62 |
| Threshold amount | 23.700.000,00 | 1,00% | 0,00 | 0,00 | 0,00 | 23.700.000,00 |
| Total | 2.375.000.000,00 | 100,00% | 224.131.687,64 | 111.138,29 | 25.058.049,78 | 198.962.499,57 |

⁽ⁱ⁾ Losses applied to the tranche and adjusted to the application of the losses per note.

| CLN information | | | | | | | | | | |
|----------------------------|--------------|-----------------|---------------------------|------------------------------|------------------------------|---------------------------------|------|--------------------|------------------------|---------------------------|
| | ISIN Code | Number of Bonds | Current Interest per Note | Current Interest per Tranche | Amortisation Amount per Note | Amortisation Amount per Tranche | WAL | Next Interest Rate | Next Interest per Note | Next Interest per Tranche |
| Protected tranche Amount A | ES0305365001 | 1.663 | 263,96 | 438.965,48 | 990,34 | 1.646.935,42 | 2,59 | 11,854% | 222,13 | 369.402,19 |

| Subordination Event Information | | |
|-----------------------------------|---------------|---------------|
| | Threshold | Actual Data |
| Cumulative Adjusted Credit Losses | 35.625.000,00 | 33.795.219,20 |
| Cumulative Unmatured Losses | 13.841.282,04 | 13.430.892,91 |

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

| QUARTER CREDIT EVENT NOTICE INFORMATION | | | | |
|---|-------------------|--------------------|----------------------------------|----------------------|
| Original RO ID Anon | Credit Event Type | Credit Event Date | Initial Credit Protection Amount | Auditor Verification |
| 90630001-55X0000S3U | Failure to pay | August 28, 2024 | 3.107,89 | n/a |
| 90630001-55X0000QDV | Failure to pay | August 29, 2024 | 953,61 | n/a |
| 90630001-55X00012RA | Failure to pay | August 29, 2024 | 301,15 | n/a |
| 90630001-55X00012RB | Failure to pay | August 29, 2024 | 1.069,44 | n/a |
| 90630001-55X0000COB | Restructuring | August 7, 2024 | 3.788,06 | n/a |
| 90630001-55X0000UHZ | Failure to pay | September 9, 2024 | 4.867,16 | n/a |
| 90630001-55X0000NW4 | Failure to pay | September 12, 2024 | 1.189,67 | n/a |
| 90630001-55X00010RT | Failure to pay | September 16, 2024 | 183,62 | n/a |
| 90630001-55X0000HFY | Failure to pay | September 29, 2024 | 9.336,96 | n/a |
| 90630001-55X0000UNV | Failure to pay | September 29, 2024 | 1.540,28 | n/a |
| 90630001-55512OT1Q6 | Failure to pay | September 28, 2024 | 1.356,09 | n/a |
| 90630001-55512OT8E4 | Failure to pay | September 28, 2024 | 1.494,43 | n/a |
| 90630001-55X00011MX | Failure to pay | September 28, 2024 | 11.305,48 | n/a |
| 90630001-55X0000QD2 | Restructuring | September 4, 2024 | 792,77 | n/a |
| 90630001-55X0000HUJ | Failure to pay | October 5, 2024 | 62,47 | n/a |
| 90630001-55X0000G8T | Failure to pay | October 21, 2024 | 1.015,61 | n/a |
| 90630001-55X0000UQJ | Restructuring | October 4, 2024 | 3.666,77 | n/a |
| 90630001-55512OTFSH | Restructuring | October 14, 2024 | 1.354,80 | n/a |
| 90630001-55X0000Q8S | Restructuring | October 18, 2024 | 3.678,91 | n/a |

51.065,17

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

| QUARTER LOSS AMOUNT (1) | | | | | | | |
|-------------------------|-------------------|--------------------|----------------------------------|----------------------|-------------------------------------|--------------------|--------------------|
| Original RO ID Anon | Credit Event Type | Credit Event Date | Initial Credit Protection Amount | Auditor Verification | Credit Protection Adjustment Amount | Cure Date | Worked out Date |
| 90630001-55X0000S3U | Failure to pay | August 28, 2024 | 3,107.89 | n/a | | | |
| 90630001-55X0000QDV | Failure to pay | August 29, 2024 | 953,61 | n/a | | | |
| 90630001-55X00012RA | Failure to pay | August 29, 2024 | 301,15 | n/a | | | |
| 90630001-55X00012RB | Failure to pay | August 29, 2024 | 1,069,44 | n/a | | | |
| 90630001-55X0000COB | Restructuring | August 7, 2024 | 3,788,06 | n/a | | | |
| 90630001-55X0000UHZ | Failure to pay | September 9, 2024 | 4,867,16 | n/a | | | |
| 90630001-55X0000NW4 | Failure to pay | September 12, 2024 | 1,189,67 | n/a | | | |
| 90630001-55X00010RT | Failure to pay | September 16, 2024 | 183,62 | n/a | | | |
| 90630001-55X0000HFY | Failure to pay | September 29, 2024 | 9,336,96 | n/a | | | |
| 90630001-55X0000UNV | Failure to pay | September 29, 2024 | 1,540,28 | n/a | | | |
| 90630001-55512OT1Q6 | Failure to pay | September 28, 2024 | 1,356,09 | n/a | | | |
| 90630001-55512OT8E4 | Failure to pay | September 28, 2024 | 1,494,43 | n/a | | | |
| 90630001-55X00011MX | Failure to pay | September 28, 2024 | 11,305,48 | n/a | | | |
| 90630001-55X0000QD2 | Restructuring | September 4, 2024 | 792,77 | n/a | | | |
| 90630001-55X0000HUJ | Failure to pay | October 5, 2024 | 62,47 | n/a | | | |
| 90630001-55X0000G8T | Failure to pay | October 21, 2024 | 1,015,61 | n/a | | | |
| 90630001-55X0000UQJ | Restructuring | October 4, 2024 | 3,666,77 | n/a | | | |
| 90630001-55512OTFSH | Restructuring | October 14, 2024 | 1,354,80 | n/a | | | |
| 90630001-55X0000Q8S | Restructuring | October 18, 2024 | 3,678,91 | n/a | | | |
| 90630001-55X0000MU7 | Bankruptcy | September 25, 2023 | | n/a | 1,792,08 | | August 6, 2024 |
| 90630001-55512OSN05 | Failure to pay | April 30, 2022 | | n/a | 5,832,48 | | August 1, 2024 |
| 90630001-55X00012GO | Failure to pay | June 28, 2024 | | n/a | (1,055,36) | | August 1, 2024 |
| 90630001-55X0000GQI | Restructuring | August 30, 2018 | | n/a | (7,016,41) | | August 30, 2024 |
| 90630001-55X0000U17 | Restructuring | June 4, 2019 | | n/a | (1,266,52) | | August 5, 2024 |
| 90630001-55X0000WS2 | Restructuring | February 24, 2021 | | n/a | (22,834,92) | | August 8, 2024 |
| 90630001-55512OSIMJ | Restructuring | June 24, 2022 | | n/a | (12,779,21) | | August 20, 2024 |
| 90630001-55X0000STJ | Failure to pay | October 28, 2023 | | n/a | (6,890,53) | | August 2, 2024 |
| 90630001-55X0000COK | Restructuring | March 3, 2021 | | n/a | (3,621,44) | | July 29, 2024 |
| 90630001-55X0000CPH | Restructuring | December 23, 2021 | | n/a | (2,106,59) | | July 29, 2024 |
| 90630001-55512OSIYT | Restructuring | December 15, 2022 | | n/a | (3,317,97) | | July 29, 2024 |
| 90630001-55X0000GEH | Restructuring | March 9, 2023 | | n/a | (2,344,13) | | July 29, 2024 |
| 90630001-55X0000K8G | Restructuring | December 9, 2022 | | n/a | (309,56) | | July 29, 2024 |
| 90630001-55512OSTJL | Restructuring | April 27, 2023 | | n/a | (934,04) | | July 29, 2024 |
| 90630001-55X0000OBK | Failure to pay | October 29, 2022 | | n/a | (274,80) | | July 29, 2024 |
| 90630001-55X0000STV | Restructuring | June 13, 2022 | | n/a | (2,125,77) | | July 29, 2024 |
| 90630001-55X0000WMI | Restructuring | March 30, 2023 | | n/a | (2,702,05) | | July 29, 2024 |
| 90630001-55X0000WW4 | Failure to pay | April 26, 2022 | | n/a | (652,10) | | July 29, 2024 |
| 90630001-55X0000Y76 | Restructuring | November 4, 2022 | | n/a | (465,32) | | July 29, 2024 |
| 90630001-55X000127N | Failure to pay | March 31, 2021 | | n/a | (855,43) | | July 29, 2024 |
| 90630001-55X00014OB | Restructuring | August 9, 2023 | | n/a | (395,76) | | July 29, 2024 |
| 90630001-55X0002N7D | Restructuring | June 18, 2020 | | n/a | (9,607,40) | | July 29, 2024 |
| 90630001-55X00017CN | Restructuring | April 9, 2021 | | n/a | 341,10 | | July 29, 2024 |
| 90630001-55X00018GL | Restructuring | February 25, 2021 | | n/a | (9,871,89) | | July 29, 2024 |
| 90630001-55X00023K4 | Failure to pay | July 23, 2024 | (12,754,13) | n/a | | August 2, 2024 | |
| 90630001-55X00017W8 | Failure to pay | November 30, 2023 | | n/a | 349,182,40 | | September 23, 2024 |
| 90630001-55512OTF4S | Failure to pay | June 28, 2024 | | n/a | (197,71) | | September 11, 2024 |
| 90630001-55X0000S3U | Failure to pay | August 28, 2024 | | n/a | (3,107,89) | | September 9, 2024 |
| 90630001-55512OSYC7 | Restructuring | April 1, 2019 | | n/a | 332,62 | | September 17, 2024 |
| 90630001-55X0000CZI | Restructuring | December 26, 2019 | | n/a | 51,919,56 | | September 23, 2024 |
| 90630001-55X0000IZU | Restructuring | May 6, 2020 | | n/a | (1,858,49) | | September 11, 2024 |
| 90630001-55X0000SRQ | Failure to pay | July 29, 2024 | (946,16) | n/a | | September 20, 2024 | |
| 90630001-55X0000GL2 | Restructuring | September 25, 2018 | (6,490,92) | n/a | | September 25, 2024 | |
| 90630001-55X000114A | Restructuring | September 13, 2018 | (4,787,36) | n/a | | September 13, 2024 | |
| 90630001-55X00011GK | Restructuring | September 27, 2018 | (4,435,81) | n/a | | September 27, 2024 | |
| 90630001-55X000157V | Restructuring | September 25, 2018 | (7,009,59) | n/a | | September 25, 2024 | |
| 90630001-55X0001581 | Restructuring | September 25, 2018 | (5,801,30) | n/a | | September 25, 2024 | |

8.839,90

312.808,95

FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

QUARTERLY BONDS PAYOUT REPORT

| QUARTER LOSS AMOUNT (1) | | | | | | | |
|-------------------------|-------------------|--------------------|----------------------------------|----------------------|-------------------------------------|------------------|------------------|
| Original RO ID Anon | Credit Event Type | Credit Event Date | Initial Credit Protection Amount | Auditor Verification | Credit Protection Adjustment Amount | Cure Date | Worked out Date |
| 90630001-55X00018GY | Failure to pay | November 17, 2022 | | n/a | 3.436,53 | | October 29, 2024 |
| 90630001-55X0000MQ1 | Failure to pay | February 28, 2023 | | n/a | (902,47) | | October 1, 2024 |
| 90630001-55X0000DJ4 | Restructuring | October 8, 2018 | | n/a | (2.359,79) | | October 8, 2024 |
| 90630001-55X0000EMC | Restructuring | October 10, 2018 | | n/a | (18.253,08) | | October 10, 2024 |
| 90630001-55512OSZ4G | Restructuring | October 15, 2018 | | n/a | (2.147,91) | | October 15, 2024 |
| 90630001-55X0000AA1 | Restructuring | March 13, 2019 | | n/a | (2.106,18) | | October 15, 2024 |
| 90630001-55X0000M9C | Restructuring | May 21, 2019 | | n/a | (1.332,55) | | October 24, 2024 |
| 90630001-55X0000YRI | Restructuring | September 30, 2019 | | n/a | (16.568,54) | | October 1, 2024 |
| 90630001-55X000125Y | Restructuring | October 9, 2019 | | n/a | (13.714,62) | | October 14, 2024 |
| 90630001-55512OSHCI | Restructuring | October 31, 2019 | | n/a | (1.151,16) | | October 30, 2024 |
| 90630001-55X0000D7F | Restructuring | October 31, 2019 | | n/a | (3.526,03) | | October 30, 2024 |
| 90630001-55X0000KET | Restructuring | October 31, 2019 | | n/a | (706,62) | | October 30, 2024 |
| 90630001-55512OSN8G | Restructuring | December 23, 2020 | | n/a | (4.916,15) | | October 1, 2024 |
| 90630001-55512OTCKS | Restructuring | November 3, 2020 | | n/a | (6.773,54) | | October 18, 2024 |
| 90630001-55X00016YB | Restructuring | November 3, 2020 | | n/a | (19.898,72) | | October 18, 2024 |
| 90630001-55X000163N | Restructuring | June 1, 2023 | | n/a | (2.847,31) | | October 17, 2024 |
| 90630001-55X0000F64 | Restructuring | October 26, 2018 | (4.552,52) | n/a | | October 26, 2024 | |
| 90630001-55X0000F10 | Restructuring | October 25, 2018 | (4.091,26) | n/a | | October 25, 2024 | |
| 90630001-55X0000BSQ | Restructuring | October 31, 2018 | (2.292,07) | n/a | | October 31, 2024 | |
| 90630001-55X0000CC4 | Restructuring | October 31, 2018 | (2.498,37) | n/a | | October 31, 2024 | |

(13.434,22)

(93.768,14)

Total

214.446,49