

FONDO DE TITULIZACIÓN PYMES MAGDALENA 1

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 22, 2023

Payment data	
Cash Settlement Date	December 22, 2023
Last Settlement Date	September 22, 2023
3 Months Euribor (%)	3,916%
Next Settlement Date	March 22, 2024

Portfolio Amortization	
PRONA	110.917.827,51
Portfolio Amortization	8.979.709,59
C.P.R. (annual)	6,12%

Losses information	
(i) Cumulative Losses previous (Sep 22, 2023)	7.028.131,91
Initial Credit Protection Amount	8.612.523,59
Credit Protection Adjustment Amount (Workout)	(1.205.538,42)
Other Adjustment	(306.424,39)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
(i) Cumulative Losses (Dec-22)	7.100.560,78
(ii)-(i) Period Losses	72.428,87

Aggregate Seller Payment	
	0,00

Tranches							
	Initial Balance		Previous Balance	Loss Allocation	Amortisation Amount as of December 22, 2023	Final Balance	Cummulative Losses
Senior tranche amount	874.000.000,00	92,0%	105.620.614,69	0,00	8.344.790,89	97.275.833,80	0,00
Protected tranche Amount A	66.500.000,00	7,0%	8.036.352,10	0,00	634.928,70	7.401.423,40	0,00
Threshold amount	9.500.000,00	1,0%	2.471.868,08	72.428,87	0,00	2.399.439,21	7.100.560,78
<b>Total</b>	<b>950.000.000,00</b>	<b>100,0%</b>	<b>116.128.834,87</b>	<b>72.428,87</b>	<b>8.979.709,59</b>	<b>107.076.696,41</b>	<b>7.100.560,78</b>

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305249007	665	437,87	291.183,55	954,78	634.928,70	0,75	14,316%	402,77	267.842,05

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	19.000.000,00	9.619.232,91
Cumulative Unmatured Losses	10.508.220,18	4.260.140,69

\*In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Group	Auditor Verification
90630001-5551201MBH	Restructuring	September 28, 2023	16,305.97	n/a
90630001-5540009WV	Bankruptcy	September 11, 2023	5,640.50	n/a
90630001-55400096M	Failure to pay	November 21, 2023	7,526.90	n/a

27,473.37

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QUARTERLY LOSS ACCOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55512018BH	Restructuring	September 28, 2023	16,350,977	info			
90630001-55512018RW	Bankruptcy	September 13, 2023	3,840,550	info			
90630001-55512018JG	Restructuring	October 4, 2018			(5,612,161)		October 4, 2023
90630001-55512018WJ	Failure to pay	November 21, 2023	7,526,990	info			

27,718,517	3,612,161
Total	24,106,211