

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date June 28, 2024

Payment data	
Cash Settlement Date	June 28, 2024
Last Settlement Date	April 2, 2024
3 Months Euribor (%)	3,722%
Next Settlement Date	September 30, 2024

Portfolio amortization	
PRONA	408.196.197,32
Portfolio Amortization	83.865.309,66
C.P.R. (annual) ⁽ⁱ⁾	0,00%
CPR ⁽ⁱ⁾ Annualised Constant Prepayment Rate	

Losses information	
(i) Cumulative Losses previous (Mar-24)	23.592.451,54
Initial Credit Protection Amount	25.323.023,04
Credit Protection Adjustment Amount (Workout)	(416.567,23)
Other Adjustment	(560.840,72)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Jun-24)	24.345.615,09
(ii)-(i) Period Losses	753.163,55

Aggregate seller payment	
	0,00

Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of June, 2024	Amortisation	Final Balance	Cummulative Losses
Senior tranche	1.969.000,022	89,5%	419.487.205,13	0,00	83.865.309,66	335.621.895,47	0,00
Protected tranche A	55.000,000	2,5%	11.717.524,50	0,00	0,00	11.717.524,50	0,00
Protected tranche B	143.000,000	6,5%	30.465.563,70	0,00	0,00	30.465.563,70	0,00
Threshold	33.000,000	1,5%	9.407.548,47	753.163,55	0,00	8.654.384,92	24.345.615,09
Total	2.200.000,022	100,0%	471.077.841,80	753.163,55	83.865.309,66	386.459.368,59	24.345.615,09

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL ⁽ⁱⁱ⁾	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305510002	550	283,59	155.974,50	0,00	0,00	1,08	5,322%	296,06	162.833,00
Protected tranche B	ES0305510010	1.430	510,12	729.471,60	0,00	0,00	1,08	9,722%	540,82	773.372,60

WAL⁽ⁱⁱ⁾ Weighted average life

Triggers: Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	26.253.054,60
Cumulative Unmatured Losses	51.590.636,67	15.663.032,78
Weighted average PD Non Defaulted	2,50%	2,56%
PRONA vs Initial PRONA	10,00%	18,55%

The fund has breached one of the triggers with respect to the amortisation of the bonds, so the prorrata amortization ceases and becomes sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0009SGI	Restructuring	March 7, 2024	2,595.39	n/a
90630001-55X0009K8Q	Failure to pay	March 2, 2024	98,038.56	n/a
90630001-55X0009I7N	Failure to pay	March 3, 2024	8,902.88	n/a
90630001-55X0009R97	Failure to pay	March 3, 2024	11,161.65	n/a
90630001-55X0009R99	Failure to pay	March 4, 2024	4,394.22	n/a
90630001-55X0009TDP	Failure to pay	March 8, 2024	4,472.52	n/a
90630001-55X0009BU8S	Failure to pay	March 12, 2024	1,110.48	n/a
90630001-55X0009IX5	Failure to pay	March 5, 2024	215,921.60	n/a
90630001-55X0009M6K	Failure to pay	March 14, 2024	7,007.52	n/a
90630001-55X0009IJS	Failure to pay	March 14, 2024	15,863.18	n/a
90630001-55X0009BVQ7	Restructuring	March 21, 2024	1,053.81	n/a
90630001-55X0009BV7O	Restructuring	March 25, 2024	556.57	n/a
90630001-55X0009BYR6	Restructuring	March 25, 2024	1,289.73	n/a
90630001-55X0009SJ8	Bankruptcy	February 13, 2024	29,801.63	n/a
90630001-55X0009BUL2	Restructuring	March 27, 2024	1,673.31	n/a
90630001-55X0009BZ4M	Restructuring	April 4, 2024	841.62	n/a
90630001-55X0009TLW	Failure to pay	March 30, 2024	5,998.57	n/a
90630001-55X0009SF8	Failure to pay	April 7, 2024	5,818.82	n/a
90630001-55X0009BYJB	Failure to pay	March 30, 2024	1,256.47	n/a
90630001-55X0009BWHU	Failure to pay	March 30, 2024	3,516.65	n/a
90630001-55X0009BUYE	Failure to pay	March 30, 2024	2,668.95	n/a
90630001-55X0009BX4A	Failure to pay	March 29, 2024	2,816.63	n/a
90630001-55X0009BRYL	Failure to pay	March 30, 2024	2,854.47	n/a
90630001-55X0009ICH	Failure to pay	April 14, 2024	36,438.68	n/a
90630001-55X0009S1E	Restructuring	April 16, 2024	4,643.95	n/a
90630001-55X0009BU2V	Failure to pay	April 17, 2024	1,325.24	n/a
90630001-55X0009Z63	Restructuring	April 19, 2024	2,053.57	n/a
90630001-55X0009S49	Restructuring	April 23, 2024	3,393.10	n/a
90630001-55X0009Y2H	Restructuring	April 23, 2024	625.25	n/a
90630001-55X0009S8I	Failure to pay	April 26, 2024	9,759.28	n/a
90630001-55X0009T75	Failure to pay	April 27, 2024	1,893.44	n/a
90630001-55X0009BXH7	Failure to pay	April 29, 2024	3,700.67	n/a
90630001-55X0009BUKQ	Failure to pay	April 30, 2024	1,669.61	n/a
90630001-55X0009BUKP	Failure to pay	April 30, 2024	3,144.86	n/a
90630001-55X0009BWIS	Failure to pay	April 30, 2024	1,562.74	n/a
90630001-55X0009BTT6	Failure to pay	April 30, 2024	584.94	n/a
90630001-55X0009BYC5	Failure to pay	April 30, 2024	973.81	n/a
90630001-55X0009BTKS	Restructuring	April 11, 2024	2,361.76	n/a
90630001-55X0009LDK	Failure to pay	May 20, 2024	30,625.56	n/a
90630001-55X0009L6F	Restructuring	May 30, 2024	247,964.58	n/a
90630001-55X0009RUL	Failure to pay	May 5, 2024	2,863.61	n/a
90630001-55X0009S0E	Failure to pay	May 4, 2024	18,768.66	n/a
90630001-55X0009THK	Restructuring	May 30, 2024	3,043.37	n/a
90630001-55X0009Y0W	Bankruptcy	April 8, 2024	3,585.75	n/a
90630001-55X0009BWIT	Failure to pay	May 1, 2024	1,764.90	n/a
90630001-55X0009BX90	Failure to pay	May 1, 2024	123.79	n/a
90630001-55X0009BTMJ	Failure to pay	May 3, 2024	1,257.72	n/a
90630001-55X0009BX1X	Failure to pay	May 5, 2024	1,080.85	n/a
90630001-55X0009BS6P	Failure to pay	May 23, 2024	3,188.78	n/a
90630001-55X0009BSLS	Failure to pay	May 29, 2024	3,276.52	n/a
90630001-55X0009BT8B	Failure to pay	May 29, 2024	3,078.72	n/a
90630001-55X0009BV14	Failure to pay	May 29, 2024	117.45	n/a
90630001-55X0009BXJC	Failure to pay	May 29, 2024	2,908.18	n/a
90630001-55X0009BXCW	Failure to pay	May 8, 2024	544.39	n/a
90630001-55X0009BTFQ	Failure to pay	May 9, 2024	1,003.62	n/a
90630001-55X0009BTSQ	Failure to pay	May 10, 2024	855.80	n/a
90630001-55X0009BWI2	Failure to pay	May 16, 2024	1,692.60	n/a

Total

831,490,98

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90630001-55X0009M6K	Failure to pay	March 14, 2024	7,007.52	n/a			
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90630001-55X000BYJB	Failure to pay	March 30, 2024	1,256.47	n/a			
90630001-55X000BWHU	Failure to pay	March 30, 2024	3,516.65	n/a			
90630001-55X000BUYE	Failure to pay	March 30, 2024	2,668.95	n/a			
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90630001-55X000BRYL	Failure to pay	March 30, 2024	2,854.47	n/a			
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90630001-55X000BY2H	Restructuring	April 23, 2024	625.25	n/a			
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90630001-55X0009T75	Failure to pay	April 27, 2024	1,893.44	n/a			
90630001-55X000BXH7	Failure to pay	April 29, 2024	3,700.67	n/a			
90630001-55X000BUKQ	Failure to pay	April 30, 2024	1,669.61	n/a			
90630001-55X000BUKP	Failure to pay	April 30, 2024	3,144.86	n/a			
90630001-55X000BWIS	Failure to pay	April 30, 2024	1,562.74	n/a			
90630001-55X000BTT6	Failure to pay	April 30, 2024	584.94	n/a			
90630001-55X000BYC5	Failure to pay	April 30, 2024	973.81	n/a			
90630001-55X000BTKS	Restructuring	April 11, 2024	2,361.76	n/a			
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90630001-55X0009RUL	Failure to pay	May 5, 2024	2,863.61	n/a			
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90630001-55X000BX90	Failure to pay	May 1, 2024	123.79	n/a			
90630001-55X000BTMJ	Failure to pay	May 3, 2024	1,257.72	n/a			
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90630001-55X000BS6P	Failure to pay	May 23, 2024	3,188.78	n/a			
90630001-55X000BSLS	Failure to pay	May 29, 2024	3,276.52	n/a			
90630001-55X000BT8B	Failure to pay	May 29, 2024	3,078.72	n/a			
90630001-55X000BV14	Failure to pay	May 29, 2024	117.45	n/a			
90630001-55X000BXJC	Failure to pay	May 29, 2024	2,908.18	n/a			
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90630001-55X000BTFQ	Failure to pay	May 9, 2024	1,003.62	n/a			
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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0009LSJ	Restructuring	October 23, 2020		n/a	(39,111.78)		March 25, 2024
90630001-55X0009SIZ	Restructuring	April 7, 2021		n/a	(12,465.75)		March 13, 2024
90630001-55X000BSEK	Failure to pay	June 29, 2023		n/a	(3,258.14)		March 11, 2024
90630001-55X0009IBO	Bankruptcy	October 21, 2022		n/a	2,411.35		March 20, 2024
90630001-55X0007NOR	Bankruptcy	October 21, 2022		n/a	32,810.76		March 20, 2024
90630001-55X000DL31	Restructuring	July 30, 2021		n/a	(12,554.33)		April 26, 2024
90630001-55X000GCA8	Failure to pay	March 30, 2022		n/a	(3,157.73)		April 12, 2024
90630001-55X000BUVN	Failure to pay	December 23, 2022		n/a	(367.34)		April 4, 2024
90630001-55X000BWXG	Failure to pay	December 29, 2022		n/a	1,569.73		April 8, 2024
90630001-55X000BS5Y	Failure to pay	October 17, 2023		n/a	(1,597.88)		April 9, 2024
90630001-55X000DL0Z	Failure to pay	January 29, 2024		n/a	8,345.18		April 19, 2024
90630001-55X0009THC	Failure to pay	January 24, 2024		n/a	(3,694.79)		April 26, 2024
90630001-55X0007PQH	Failure to pay	July 15, 2022		n/a	43,252.16		May 31, 2024
90630001-55X000BUJ0	Failure to pay	March 31, 2023		n/a	1,959.31		May 6, 2024
90630001-55X000BYAS	Failure to pay	January 29, 2024	(726.55)	n/a		March 27, 2024	
90630001-55X000BSLQ	Failure to pay	January 29, 2024	(2,625.75)	n/a		April 26, 2024	
90630001-55X000BWH8	Failure to pay	January 29, 2024	(533.39)	n/a		April 17, 2024	
90630001-55X0009M6K	Failure to pay	March 14, 2024	(7,007.52)	n/a		April 25, 2024	
90630001-55X0009R97	Failure to pay	March 3, 2024	(11,161.65)	n/a		May 3, 2024	
90630001-55X0009R99	Failure to pay	March 4, 2024	(4,394.22)	n/a		May 3, 2024	
90630001-55X000BU2V	Failure to pay	April 17, 2024	(1,325.24)	n/a		May 13, 2024	
90630001-55X000BT6	Failure to pay	April 30, 2024	(584.94)	n/a		May 3, 2024	

803,131,72

14,140,75

Total

817,272,47