

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date June 20, 2024

Payment data	
Cash Settlement Date	June 20, 2024
Last Settlement Date	March 20, 2024
3 Months Euribor (%)	3,717%
Next Settlement Date	September 20, 2024

Portfolio amortization	
PRONA	439.685.838,00
Portfolio Amortization	48.539.820,69
C.P.R. (annual) <sup>(i)</sup>	4,73%

CPR<sup>(i)</sup> Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Mar-24)	32.767.187,10
Initial Credit Protection Amount	31.368.805,15
Credit Protection Adjustment Amount (Workout)	1.787.984,16
Other Adjustment	(387.907,02)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Jun-24)	32.768.882,29

(ii)-(i) Period Losses	1.695,19
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Aggregate seller payment	7.118.698,65
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Tranches								
	Initial Balance		Previous Balance		Loss Allocation <sup>(i)</sup> as of June, 2024	Amortisation	Final Balance	Cummulative Losses
Senior tranche	2.482.350.000,00	87,1%	407.785.022,19		0,00	48.539.820,69	359.245.201,50	0,00
Protected tranche A	142.500.000,00	5,0%	26.223.676,50		0,00	0,00	26.223.676,50	0,00
Protected tranche B	199.500.000,00	7,0%	31.634.615,25		1.675,80	0,00	31.632.939,45	7.118.698,65
Threshold	25.650.021,85	0,9%	0,00		0,00	0,00	0,00	25.650.021,85
<b>Total</b>	<b>2.850.000.021,85</b>	<b>100,0%</b>	<b>465.643.313,94</b>		<b>1.675,80</b>	<b>48.539.820,69</b>	<b>417.101.817,45</b>	<b>32.768.720,50</b>

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL <sup>(i)</sup>	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305424006	1.425	239,28	340.974,00	0,00	0,00	6,13	4,877%	229,36	326.838,00
Protected tranche B	ES0305424014	1.995	483,36	964.303,20	0,00	0,00	4,96	11,717%	474,79	947.206,05

WAL<sup>(i)</sup> Weighted average life

### Triggers: Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	35.497.770,19
Cumulative Unmatured Losses	57.858.291,75	33.553.085,01
Weighted average PD Non Defaulted	2,50%	3,04%
PRONA vs initial PRONA	10,00%	15,43%

The fund breaches one of the triggers with respect to the amortisation of the bonds, so that the prorrata amortisation ceases and becomes sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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## QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0002HEX	Failure to pay	March 3, 2024	10.166,32	n/a
90630001-55X00025JU	Failure to pay	March 5, 2024	15.883,00	n/a
90630001-55X0002FR8	Failure to pay	March 12, 2024	2.829,33	n/a
90630001-55X0002EGB	Failure to pay	March 12, 2024	126,27	n/a
90630001-55X0002K1P	Failure to pay	March 14, 2024	9.775,68	n/a
90630001-55X0002K0J	Failure to pay	March 19, 2024	18.802,91	n/a
90630001-55X0002DHW	Failure to pay	March 25, 2024	9.343,46	n/a
90630001-55X0002FMH	Failure to pay	March 25, 2024	3.237,48	n/a
90630001-55X0002EE8	Failure to pay	March 27, 2024	20.744,61	n/a
90630001-55X0002M8F	Failure to pay	March 28, 2024	19.287,49	n/a
90630001-55X0002F5F	Failure to pay	March 30, 2024	2.198,63	n/a
90630001-55X00025KA	Failure to pay	March 29, 2024	20.763,73	n/a
90630001-55X0002L68	Failure to pay	April 12, 2024	7.123,07	n/a
90630001-55X0002HSJ	Failure to pay	April 13, 2024	85.887,10	n/a
90630001-55X0002EDI	Failure to pay	April 13, 2024	355,08	n/a
90630001-55X0002J6J	Restructuring	April 18, 2024	16.613,64	n/a
90630001-55X0002HAN	Bankruptcy	February 22, 2024	39.171,53	n/a
90630001-55X0002IR6	Failure to pay	April 30, 2024	21.607,79	n/a
90630001-55X0002DLY	Failure to pay	May 7, 2024	1.766,72	n/a
90630001-55X00026VR	Failure to pay	May 11, 2024	13.186,36	n/a
90630001-55X0002AE4	Failure to pay	May 25, 2024	1.071,93	n/a
90630001-55X0002GKC	Bankruptcy	March 25, 2024	16.714,62	n/a
90630001-55X00026RS	Failure to pay	May 29, 2024	6.018,52	n/a

342.675,27

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## QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0002HEX	Failure to pay	March 3, 2024	10.166,32	n/a			
90630001-55X00025JU	Failure to pay	March 5, 2024	15.883,00	n/a			
90630001-55X0002FR8	Failure to pay	March 12, 2024	2.829,33	n/a			
90630001-55X0002EGB	Failure to pay	March 12, 2024	126,27	n/a			
90630001-55X0002K1P	Failure to pay	March 14, 2024	9.775,68	n/a			
90630001-55X0002K0J	Failure to pay	March 19, 2024	18.802,91	n/a			
90630001-55X0002DHW	Failure to pay	March 25, 2024	9.343,46	n/a			
90630001-55X0002FMH	Failure to pay	March 25, 2024	3.237,48	n/a			
90630001-55X0002EE8	Failure to pay	March 27, 2024	20.744,61	n/a			
90630001-55X0002M8F	Failure to pay	March 28, 2024	19.287,49	n/a			
90630001-55X0002F5F	Failure to pay	March 30, 2024	2.198,63	n/a			
90630001-55X00025KA	Failure to pay	March 29, 2024	20.763,73	n/a			
90630001-55X0002L68	Failure to pay	April 12, 2024	7.123,07	n/a			
90630001-55X0002HSJ	Failure to pay	April 13, 2024	85.887,10	n/a			
90630001-55X0002EDI	Failure to pay	April 13, 2024	355,08	n/a			
90630001-55X0002J6J	Restructuring	April 18, 2024	16.613,64	n/a			
90630001-55X0002HAN	Bankruptcy	February 22, 2024	39.171,53	n/a			
90630001-55X0002IR6	Failure to pay	April 30, 2024	21.607,79	n/a			
90630001-55X0002DLY	Failure to pay	May 7, 2024	1.766,72	n/a			
90630001-55X00026VR	Failure to pay	May 11, 2024	13.186,36	n/a			
90630001-55X0002AE4	Failure to pay	May 25, 2024	1.071,93	n/a			
90630001-55X0002GKC	Bankruptcy	March 25, 2024	16.714,62	n/a			
90630001-55X00026RS	Failure to pay	May 29, 2024	6.018,52	n/a			
90630001-55X0002IR6	Failure to pay	April 30, 2024	(21.607,79)	n/a		May 27, 2024	
90630001-55X00025V1	Restructuring	April 29, 2020		n/a	(5.490,52)		May 23, 2024
90630001-55X0002K9D	Restructuring	April 28, 2020		n/a	(3.063,17)		May 6, 2024
90630001-55X0002LHN	Restructuring	May 12, 2020		n/a	(2.060,22)		May 21, 2024
90630001-55X0002886	Restructuring	February 24, 2021		n/a	(11.620,15)		May 9, 2024
90630001-55X0002OWL	Restructuring	June 9, 2021		n/a	(130.817,48)		May 10, 2024
90630001-55X0002450	Restructuring	May 8, 2020		n/a	(10.946,26)		May 31, 2024
90630001-55X0002EE8	Failure to pay	March 27, 2024	(20.744,61)	n/a		April 26, 2024	
90630001-55X0002I7H	Failure to pay	July 22, 2023	(83.413,68)	n/a		April 29, 2024	
90630001-55X0002K7L	Restructuring	April 29, 2020		n/a	(7.911,06)		April 9, 2024
90630001-55X0002KUX	Restructuring	May 19, 2020		n/a	(2.200,34)		April 16, 2024
90630001-55X0002I8X	Restructuring	March 17, 2021		n/a	(15.881,89)		April 24, 2024
90630001-55X000276V	Failure to pay	July 19, 2021		n/a	6.597,40		April 8, 2024
90630001-55X0002H02	Restructuring	March 29, 2022		n/a	987,66		April 24, 2024
90630001-55X0002G9G	Failure to pay	November 19, 2023	(9.179,89)	n/a		March 26, 2024	
90630001-55X000241Q	Failure to pay	November 29, 2023	(6.836,86)	n/a		March 8, 2024	
90630001-55X0002D45	Restructuring	December 2, 2020		n/a	(10.686,92)		March 21, 2024
90630001-55X0002K0V	Restructuring	May 6, 2020		n/a	(27.094,22)		March 21, 2024

200.892,44

-220.187,17

Total

(19.294,73)