

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date May 20, 2024

Payment data	
Cash Settlement Date	May 20, 2024
Last Settlement Date	February 20, 2024
3 Months Euribor (%)	3,826%
Next Settlement Date	August 20, 2024

Portfolio Amortization	
PRONA	269.195.035,94
Portfolio Amortization	34.325.538,04
C.P.R. (annual)	3,32%

Losses information	
(i) Cumulative Losses previous (Feb 20, 2024)	28.472.785,76
Initial Credit Protection Amount	27.912.573,25
Credit Protection Adjustment Amount (Workout)	1.354.813,33
Other Adjustment	(877.001,97)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
(ii) Total	28.390.384,61
(ii)-(i) Cumulative Losses (May 20, 2024)	(82.401,15)
<b>Aggregate Seller Payment</b>	<b>4.690.376,50</b>

Tranches							
	Initial Balance		Previous Balance	Loss Allocation <sup>(i)</sup>	Amortisation Amount as of May 20, 2024	Final Balance	Cummulative Losses
Senior tranche amount	2.185.000.000,00	92,00%	271.718.198,83	0,00	32.215.457,12	239.502.741,71	0,00
Protected tranche Amount A	166.300.000,00	7,00%	17.714.808,16	(82.401,65)	2.110.080,92	15.687.128,89	4.690.376,50
Threshold amount	23.700.000,00	1,00%	0,00	0,00	0,00	0,00	23.700.000,00
<b>Total</b>	<b>2.375.000.000,00</b>	<b>100,00%</b>	<b>289.433.006,99</b>	<b>(82.401,65)</b>	<b>34.325.538,04</b>	<b>255.189.870,60</b>	<b>28.390.376,50</b>

<sup>(i)</sup> Losses applied to the tranche and adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305365001	1.663	340,42	566.118,46	1.219,29	2.027.679,27	0,51	12,676%	305,58	508.179,54

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	35.625.000,00	33.246.224,82
Cumulative Unmatured Losses	17.714.808,16	15.577.100,63

\* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

**FONDO DE TITULIZACIÓN PYMES MAGDALENA 2**

**QUARTERLY BONDS PAYOUT REPORT**

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0000R9U	Failure to pay	February 16, 2024	6.824,78	n/a
90630001-55X0000UTQ	Failure to pay	February 28, 2024	19.771,10	n/a
90630001-55X0000Z9W	Failure to pay	February 28, 2024	1.947,26	n/a
90630001-55X0000ZUW	Bankruptcy	February 6, 2024	811,19	n/a
90630001-55X0001AOF	Failure to pay	February 18, 2024	3.737,52	n/a
90630001-55X0000G3T	Restructuring	March 14, 2024	3.327,08	n/a
90630001-55X0000UQY	Restructuring	March 7, 2024	4.156,87	n/a
90630001-55X0000Z18	Restructuring	March 7, 2024	3.461,77	n/a
90630001-55X00019XW	Failure to pay	March 25, 2024	2.394,88	n/a
90630001-55X0000CCL	Failure to pay	April 29, 2024	1.197,86	n/a
90630001-55X0000JDX	Failure to pay	April 19, 2024	1.171,43	n/a
90630001-55X0000JKO	Failure to pay	April 30, 2024	1.101,16	n/a
90630001-55X0000M8L	Failure to pay	April 17, 2024	304,21	n/a
90630001-55X0000SZU	Failure to pay	March 30, 2024	11.554,39	n/a
90630001-55X000237W	Failure to pay	April 30, 2024	1.378,15	n/a
90630001-55X000239J	Failure to pay	April 20, 2024	4.931,87	n/a
90630001-55X0000Y92	Failure to pay	March 30, 2024	2.279,17	n/a
90630001-55X00023AG	Failure to pay	April 30, 2024	1.162,64	n/a
90630001-55X000194S	Failure to pay	March 30, 2024	1.957,40	n/a
90630001-55X0001972	Failure to pay	April 30, 2024	3.537,25	n/a
90630001-55X0001ARR	Failure to pay	April 8, 2024	5.894,71	n/a

**82.902,69**

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

## QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT (1)							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0000R9U	Failure to pay	February 16, 2024	6.824,78	n/a			
90630001-55X0000UTQ	Failure to pay	February 28, 2024	19.771,10	n/a			
90630001-55X0000Z9W	Failure to pay	February 28, 2024	1.947,26	n/a			
90630001-55X0000ZUW	Bankruptcy	February 6, 2024	811,19	n/a			
90630001-55X0001AOF	Failure to pay	February 18, 2024	3.737,52	n/a			
90630001-55X0000G3T	Restructuring	March 14, 2024	3.327,08	n/a			
90630001-55X0000UQY	Restructuring	March 7, 2024	4.156,87	n/a			
90630001-55X0000Z18	Restructuring	March 7, 2024	3.461,77	n/a			
90630001-55X00019XW	Failure to pay	March 25, 2024	2.394,88	n/a			
90630001-55X0000CCL	Failure to pay	April 29, 2024	1.197,86	n/a			
90630001-55X0000JDX	Failure to pay	April 19, 2024	1.171,43	n/a			
90630001-55X0000JKO	Failure to pay	April 30, 2024	1.101,16	n/a			
90630001-55X0000M8L	Failure to pay	April 17, 2024	304,21	n/a			
90630001-55X0000SZU	Failure to pay	March 30, 2024	11.554,39	n/a			
90630001-55X000237W	Failure to pay	April 30, 2024	1.378,15	n/a			
90630001-55X000239J	Failure to pay	April 20, 2024	4.931,87	n/a			
90630001-55X0000Y92	Failure to pay	March 30, 2024	2.279,17	n/a			
90630001-55X00023AG	Failure to pay	April 30, 2024	1.162,64	n/a			
90630001-55X000194S	Failure to pay	March 30, 2024	1.957,40	n/a			
90630001-55X0001972	Failure to pay	April 30, 2024	3.537,25	n/a			
90630001-55X0001ARR	Failure to pay	April 8, 2024	5.894,71	n/a			
90630001-55X00022VT	Restructuring	February 24, 2021		n/a	(5.736,08)		February 29, 2024
90630001-55X0000MPN	Restructuring	March 8, 2021		n/a	2.784,92		February 6, 2024
90630001-55X0000MQ2	Restructuring	March 8, 2021		n/a	4.780,48		February 6, 2024
90630001-55X0000MPT	Restructuring	April 29, 2020		n/a	(5.175,68)		February 27, 2024
90630001-55X0000PBP	Restructuring	October 22, 2021		n/a	(4.708,89)		February 1, 2024
90630001-55X0000QXN	Restructuring	April 30, 2020		n/a	(795,23)		February 20, 2024
90630001-55X00015AY	Restructuring	March 27, 2023		n/a	(799,99)		February 27, 2024
90630001-55X00017B8	Failure to pay	April 24, 2020		n/a	(2.332,08)		February 7, 2024
90630001-55X0001CTB	Failure to pay	May 29, 2023		n/a	(463,96)		February 21, 2024
90630001-55512OTEJR	Restructuring	July 26, 2022		n/a	(3.210,43)		February 1, 2024
90630001-55X00012L0	Failure to pay	October 10, 2023	-7.417,78	n/a		February 2, 2024	
90630001-55X00017BJ	Failure to pay	January 29, 2023	-3.805,46	n/a		February 8, 2024	
90630001-55X0000D6R	Restructuring	April 23, 2020		n/a	(1.406,76)		March 22, 2024
90630001-55X0000JA6	Restructuring	April 29, 2020		n/a	(3.511,72)		March 13, 2024
90630001-55X0000KH6	Restructuring	March 14, 2019		n/a	(538,17)		March 18, 2024
90630001-55X0000MFL	Restructuring	March 12, 2019		n/a	-5.488,60		March 22, 2024
90630001-55X0000MVU	Restructuring	April 23, 2020		n/a	(1.154,49)		March 12, 2024
90630001-55X0000QGD	Restructuring	June 26, 2019		n/a	(14.949,22)		March 20, 2024
90630001-55X0000RMP	Restructuring	March 3, 2021		n/a	(1.840,15)		March 5, 2024
90630001-55X0000W3S	Failure to pay	August 29, 2021		n/a	598,24		March 13, 2024
90630001-55X0000W42	Failure to pay	April 20, 2021		n/a	6.022,16		March 13, 2024
90630001-55X00014GV	Restructuring	December 27, 2019		n/a	(5.165,87)		March 8, 2024
90630001-55X0000BUS	Restructuring	March 18, 2019		n/a	(4.968,61)		April 2, 2024
90630001-55X0000M9X	Restructuring	May 19, 2020		n/a	(4.983,17)		April 12, 2024
90630001-55512OSXLP	Restructuring	February 19, 2020		n/a	832,28		April 3, 2024
90630001-55X0000RRN	Restructuring	February 19, 2020		n/a	8.014,48		April 3, 2024
90630001-55X0000TP0	Restructuring	March 9, 2020		n/a	(9.797,10)		April 5, 2024
90630001-55X000120S	Restructuring	March 17, 2021		n/a	(1.069,99)		April 2, 2024
90630001-55512OT8W1	Restructuring	November 17, 2021		n/a	(773,55)		April 29, 2024
90630001-55X00013KB	Restructuring	March 17, 2021		n/a	(446,39)		April 24, 2024
90630001-55X00013TY	Restructuring	March 19, 2019		n/a	(7.800,26)		April 2, 2024
90630001-55X0001611	Failure to pay	December 29, 2022		n/a	4.719,45		April 18, 2024
90630001-55512OTEIL	Restructuring	May 15, 2019		n/a	(869,07)		April 25, 2024
90630001-55512OT1Q6	Failure to pay	December 29, 2023	-1.616,68			April 26, 2024	

70.062,77

(60.233,45)

